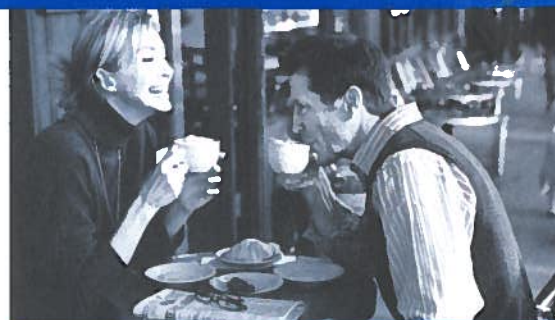


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WATCH YOUR EARNINGS GROW.

Dear Niall J. Cassidy,

As an MBNA® customer, you appreciate value. We'd like to make you an offer for a **second** MBNA credit card — the **MBNA Smart Cash® MasterCard®** credit card. It lets you earn **up to 5% cash back^{††}** on eligible purchases.

Start rewarding yourself for the things you do every day.

Earn 1% cash back[‡] when you stop at the coffee shop, buy clothes, go to the movies, dine out, pay household bills — on virtually everything you buy. Earn **even more** cash back when you buy gas and groceries — **up to 5%^{††}**.

There are **no redemption hassles** — we'll send you a cheque automatically whenever your cash rewards total at least \$50 at the end of a monthly billing period. Use your cash back however you like — for travel, shopping and more.

You could start earning cash back.

Should you choose to apply, it's easy. Visit www.creditsvp.com or call **1.877.428.6060[®]**. The sooner you choose to apply, the sooner you could earn cash back on the eligible purchases you make every day. Offer expires May 4, 2012. Use priority code **CM4G**.

Sincerely,

Michael Thompson
 Marketing
 MBNA

P.S. That's **up to 5%** more lunch dates, fishing gear, movie nights, hockey games, family gatherings, etc.

REQUEST YOUR CARD TODAY.

5%

CASH BACK^{††}

on eligible net retail gas and
 grocery purchases for the
 first six months

3%

CASH BACK[‡]

on eligible net retail gas
 and grocery purchases
 after the first six months

1%

CASH BACK[‡]

on all other eligible
 net retail purchases



Visit www.creditsvp.com
 and quote priority code **CM4G**.



Call **1.877.428.6060[®]**
 Monday–Friday 9 a.m.–9 p.m.,
 Saturday 10 a.m.–6 p.m. Eastern Time.

BE GOOD WITH MONEY.

†† This is a one-time bonus offer for new MBNA Smart Cash cardholders (the "Bonus Offer"). The Bonus Offer applies to Net Purchases (as defined in the terms and conditions applicable to the MBNA Smart Cash Program) of Gas and Groceries (MasterCard merchant category codes 5541, 5542 and 5411, respectively) (each an "Eligible Transaction") and is valid for a period of 6 months starting from the date the new MBNA Smart Cash credit card account is opened. Every one dollar (\$1.00) of Eligible Transactions shall earn up to five (5) MBNA Dollar Points for the first six months starting from the date the new MBNA Smart Cash credit card account is opened. Maximum accumulation of MBNA Dollar Points under the Bonus Offer is 3,000 per calendar month (the "Threshold"). In other words, you can earn up to the 5% earn rate on the first \$600 of Eligible Transactions per month for the duration of the Bonus Offer. Upon reaching the Threshold in any given calendar month, every one dollar (\$1.00) of Eligible Transactions thereafter shall earn 1 MBNA Dollar Point in that month. See terms and conditions of the MBNA Smart Cash Program for applicable earn rates upon the expiry of this Bonus Offer. This Bonus Offer is offered by MBNA and may be amended or cancelled at any time without further notice.

‡ These are the highlights of the MBNA Smart Cash program (the "Program") as it pertains to this credit card account. MBNA Dollar Points will be awarded on qualifying net purchase transactions charged to your MBNA Smart Cash credit card account. Complete terms and conditions describing eligibility of the Program, MBNA Dollar Points accrual, redemption of MBNA Dollar Points, and other important conditions, limitations and restrictions will be sent after your account is opened. Cheques will only be issued in \$50 increments. Please read the terms and conditions of the Program carefully upon receipt.

You (the "Primary Applicant") hereby request that we establish an account in your name as the Primary Cardholder for the product offered, or if multiple products are offered, for one of the products, on the basis of the information provided in this application or otherwise, or such other account as we may approve and send you renewals, substitutes, or replacements periodically ("Account"). **You understand that this constitutes an application for both an MBNA Smart Cash credit card account ("Smart Cash Account") and a Smart Cash World credit card account ("Smart Cash World Account"). If you qualify for both accounts, upon approval you will receive a Smart Cash World Account; if you qualify only for a Smart Cash Account, upon approval you will receive that account. These accounts have the same material financial terms and the same rewards program associated with them, but the Smart Cash World Account also includes Concierge Service and Price Protection. You further understand that the Smart Cash World Account is a premium credit card account ("Premium Card"), which is a credit card account that is only issued to a well-defined class of cardholders based on individual spending and/or income thresholds. We will determine your eligibility for a Smart Cash World Account based on our Premium Card requirements, as determined by us from time to time. This application is your consent to be issued, upon approval, such Premium Card.**

§ By telephoning to apply for this credit card, you consent to the collection, use and processing of information about yourself by MBNA, its affiliates and any of their respective agents and service providers, and to the sharing or exchange of reports and information with credit reporting agencies, affiliates and service providers in relation to processing your application and, if approved, administering and servicing your account. You also acknowledge that the account, if approved, will not be used by any third party other than a third party specifically designated by you, and then only in accordance with MBNA policies and procedures then in effect.

Information is current as of March 2012 and is subject to change.

The Toronto-Dominion Bank is the issuer of this credit card. MBNA is a division of The Toronto-Dominion Bank.

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